Local Market **Insight**

Presented by
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November 2024

Somerset County, MD

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New Listings 23

4.5% from Oct 2024: **22**

21.1% from Nov 2023: **19**

YTD	2024	2023	+/-
	354	**352**	0.6%

5-year Nov average: **24**

New Pendings 19

-13.6% from Oct 2024: **22**

-13.6% from Nov 2023: **22**

YTD	2024	2023	+/-
	218	**259**	-15.8%

5-year Nov average: **23**

Closed Sales 23

130.0% from Oct 2024: **10**

-14.8% from Nov 2023: **27**

YTD	2024	2023	+/-
	218	**234**	-6.8%

5-year Nov average: **22**

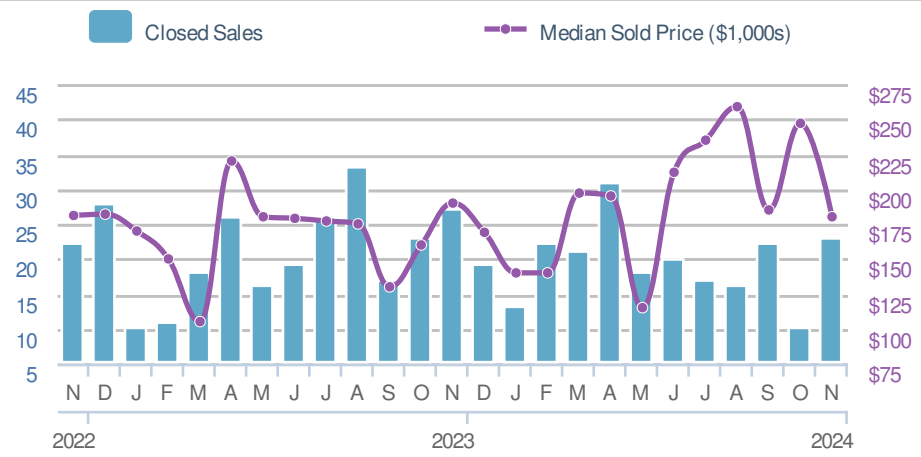
Median Sold Price $180,000

-27.3% from Oct 2024: **$247,500**

-5.3% from Nov 2023: **$190,000**

YTD	2024	2023	+/-
	$200,000	**$175,500**	14.0%

5-year Nov average: **$191,789**



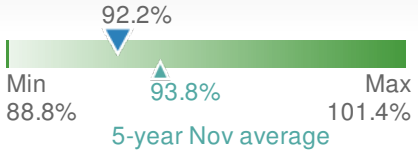
Active Listings 117

Oct 2024	Nov 2023
125	**81**

Avg DOM 65

Oct 2024	Nov 2023	YTD
60	**70**	**63**

Avg Sold to OLP Ratio 92.2%



Oct 2024	Nov 2023	YTD
86.0%	**88.8%**	**92.7%**

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