Local Market Insight

Presented by
Coastal Association of REALTORS® (MD)

June 2020
Somerset County, MD

Web: www.coastalrealtors.org

New Listings 37

94.7% from May 2020: **19**
12.1% from Jun 2019: **33**

YTD	2020	2019	+/-
	170	**213**	-20.2%

5-year Jun average: **38**

New Pendings 26

-3.7% from May 2020: **27**
52.9% from Jun 2019: **17**

YTD	2020	2019	+/-
	113	**129**	-12.4%

5-year Jun average: **21**

Closed Sales 23

64.3% from May 2020: **14**
0.0% from Jun 2019: **23**

YTD	2020	2019	+/-
	88	**113**	-22.1%

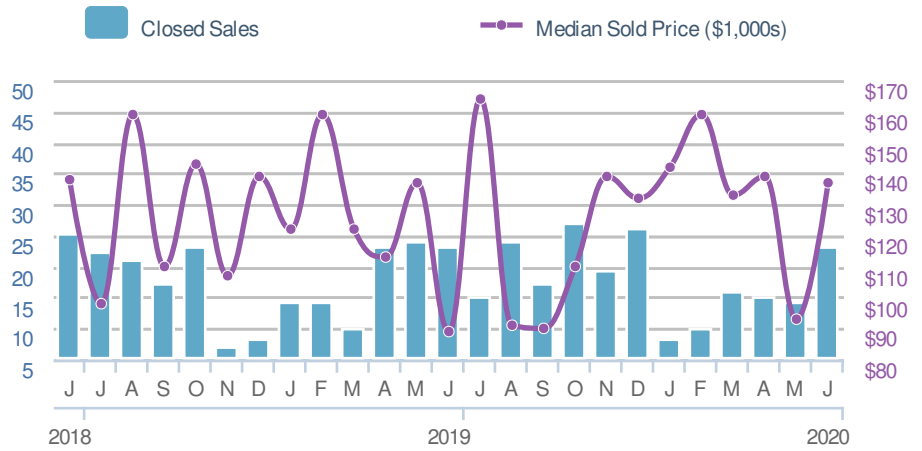
5-year Jun average: **21**

Median Sold Price $137,500

46.7% from May 2020: **$93,750**
54.5% from Jun 2019: **$89,000**

YTD	2020	2019	+/-
	$135,500	**$125,000**	8.4%

5-year Jun average: **$116,380**



Active Listings 129

129
Min 129
188
Max 243
5-year Jun average

May 2020	Jun 2019
119	**167**

Avg DOM 91

91
Min 91
129
Max 222
5-year Jun average

May 2020	Jun 2019	YTD
70	**113**	**94**

Avg Sold to OLP Ratio 94.5%

94.5%
Min 89.5%
91.4%
Max 94.5%
5-year Jun average

May 2020	Jun 2019	YTD
90.7%	**90.5%**	**91.8%**

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Data Source: Bright MLS. Statistics calculated July 07, 2020.

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